



# XAVIER FOUNDATION

ISSUE 6 | APRIL 2016



# Foundation

# News

Thanking those who give

Chris & Kathy Garnaut  
 James André Boarding & Academic  
 Scholarship (OX 1928)  
 The Michael & Janet Buxton Foundation  
 Michael Buxton (OX 1963) & Janet Buxton  
 The late Brian Dooley (OX 1944) & Ann  
 Estate of the late Patricia Franc  
 commemorating Henry De  
 Kevin Gange (OX 1961)  
 Frank Hargrave AO  
 The Helen & Fra  
 Scholarship (O

Condon Charitable Trust  
 Mary Carmel Condon Charitable Trust  
 John Kerr Tutton Trust (OX 1931)  
 Estate of the late Brian T Condon (OX 1950)  
 Estate of the late Joseph Gabriel Hannigan (OX 1946)  
 Estate of Ben N Gannon AO (OX 1969)  
 Elizabeth (Betty) Ryan Trust  
 (1976) & Penny Gorman  
 Dale Tutton Trust  
 Ian Kearney AM,  
 Alison Kearney  
 (OX 1946)

Xavier College  
 Stus-Hills Family  
 Priests' Association  
 Walter & Lina Pahor  
 College Fathers' Association  
 College Mothers' Association

Burke Hall Fat  
 Burke Hall Moth  
 Andrew Burnes (C  
 David & Debbie De S  
 Paul Ferla & Janice Mack  
 Greg Hargrave (OX 1989)

Sir Donald Trescowthick AC, KBE & CBE  
 Michael Cannon (OX 1967) & Helen  
 William Meredith (OX 1921)  
 Estate of the late Mrs D M T Slatterie  
 John Webb (OX 1947) & Patricia Webb  
 Phillip & Jane Webb  
 Tony & Genny Nunan  
 Kift Family

Estate of the late Gordon Joseph Laird (OX 1943)  
 Peter Walsby (OX 1959) & Patricia Walsby  
 Bowen  
 Fergus & Judy Ryan  
 Foundation  
 Robert Stewart of Kew  
 Bowen Family

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A CATHOLIC JESUIT COLLEGE  
xavier.vic.edu.au

# Welcome

## Frank Peck

Chair  
Xavier College Council

The College operations and programs are funded from Government funds and from College fees. The State Government provides funds equivalent to 25% of the cost of educating a student in a government school and this represents 3% of College income, guaranteed for the future. Federal Government funding represents 9% of College income. Xavier parents are no doubt aware that the current Federal Government has announced that it will not honour the future funding levels recommended in the Gonski proposals and to date the government has not announced funding for 2017 or subsequent years.

The Budget Papers indicate that indexation of 2.5% will apply to school funding from 2018. If this figure is used, it is likely to cause a significant shortfall in funding to the College as the education price index has been increasing at 6% pa over the last few years and teacher salaries have been increasing at 3% pa. Parents would also be aware of the public discussion concerning the comparative levels of government funding between government and non-government schools that has been reported in the press during the past weeks.

From the above analysis it is clear that in the medium term, funds from the Federal Government will not increase to meet the increasing costs of the College and there will be significant pressure on the level of College fees to meet its operational costs. The degree to which fees will rise, as well as the number of scholarships and bursaries that can be supported at the College, will be dependent on the support of the Xavier Foundation.

In 1977, at an earlier time of uncertainty regarding the future of Government funding of non-government schools, Father Peter Brennan SJ, then Headmaster of Xavier College, established the Xavier College Foundation to provide funding to meet any shortfall in government funding. How farsighted of Father Brennan when one considers that we once again face uncertainty in government funding from 2017.

The College Council and the Foundation have agreed that the full funding of Scholarships and Bursaries will be funded by 2020 from the Ignatian Education Fund and the College Foundation. The support of the Foundation will also be required to assist in funding the infrastructure master plans for the three College campuses. The College Council has determined the following capital projects for the next two to three decades:

- Heritage Buildings –all campuses
- General Purpose Space, Music Rehearsal Centre, Languages/ Visual Arts – Senior Campus
- Year 8 Learning Centre & Visual Arts/ Science - Burke Hall
- Library/ Resource Centre, Music, Reception Administration – Burke Hall
- Music/Visual Arts/ Drama – Kostka Hall

The sources of funds for these projects will be provided from the Foundation, from trusts, bequests, capital contributions from parents, the distribution of earnings from the Foundation's very successful investment strategy, as well as borrowings by the College.

Therefore the Foundation has a vital strategic role in funding the activities of the College and its role will become even greater in the years ahead.

Frank Peck  
Chair of Xavier College Council



# Thank You



## Tony Nunan

Chair  
Xavier College Foundation

As I speak to many people in the Xavier community, there appears to be a degree of uncertainty concerning where scholarship and bursary funds for Xavier College are sourced.

Three years ago the Xavier Foundation's Ignatius Education Fund, in consultation with The Xavier College Council, decided to take on the task of fully funding all scholarship opportunities to deserving young men. Until then the College paid for these scholarships from its own income derived from school fees.

"Thank you – with your help and generosity we did it!"

Former Director of Development at Xavier Mr Graham Sharp, in his article on Father Peter Brennan SJ in this edition of Xavier News, notes that the Foundation's funding has increased from \$350,000 to just under \$1.2 million for these scholarships and bursaries. On behalf of the Foundation Board, I extend my thanks to all those in the Xavier family who have made this happen. For a number of years, Xavier Foundation supporters have understood the need to offer help, through both large and small donations, so that less well-off students might attend the college. In so doing, enabling them to achieve their potential in a nurturing College setting that inspires the quest for excellence in all endeavours. Each one of you is making a material commitment to Xavier, to ensure that the first-rate education the school has always offered will be maintained and indeed enhanced by the inclusion of these young men on scholarships both now and into the future.

It should be noted that some of these scholarships go to boarders, so that the benefits of a Jesuit education are not limited only to boys (and their families) from the city. The aim of the Xavier Foundation is now to forward \$2 million per year by 2020.

With all the wild fluctuations in the stock market where a large part of our funds are invested, there is always a concern from our donors that we will not be in a position to invest monies back into the school in any given period. Yet this coming year we aim to increase our contribution to the school from the \$1.2 million given last year.

The Foundation Board takes advice from our own investment group as to where and how much money will be invested in any given area. Our investment committee is made up of the following experts: Paul Ferla, Pat Cody, Anthony Garvey, Andrew Polson, Ben Dalling and John Mackinnon. The Foundation Board is extremely grateful to this committee of Old Xaverians, who operate under strict guidelines approved by the Foundation Board.

In closing, may we remember and honour with gratitude the memory of Father Peter Brennan SJ. It was Father Brennan's foresight, which led to setting up the Xavier Foundation in 1977 and which has in turn enabled so many students to come to Xavier. Father Brennan's dream is coming to fruition.

**Tony Nunan**  
Chairman Xavier College Foundation Ltd

# Our Donors

2015

The Xavier College Foundation, Staff and Students, thank you for your donations

Thank  
You



## IGNATIUS CIRCLE – LOYOLA

Anonymous

### Condon Charitable Trust

Mary Carmel Condon Charitable Trust

### Eldon J Hogan Trust

Jean Elizabeth (Betty) Ryan Charitable Trust

### John Kerr Tutton Trust

Margaret Littledale Tutton Trust

## IGNATIUS CIRCLE – GOVERNOR

Anonymous

Estate of the late Mr Joseph G Hannigan (OX 1946)

Estate of the late Francis X Murphy AM (OX 1949)

Norman, Mavis and Graeme Waters Perpetual Charitable Trust

## IGNATIUS CIRCLE – BENEFACTOR

James André Boarding & Academic Scholarship

### The Michael & Janet Buxton Foundation

Mr P D Loftus-Hills (OX 1984)

### Mr F D Ryan & Mrs J Ryan

Scanlon Foundation

Mr P J Walsh (OX 1959) & Mrs P Walsh

## IGNATIUS CIRCLE - PATRON

Mr J R Bowen Snr (OX 1962) & Mrs M Bowen

### John S Murphy Charitable Trust

Mr A J Nunan & Mrs G Nunan

Dr J B Webb (OX 1947) & Mrs P R Webb

## TRUSTEE

Mr W L Atherton (OX 1965) & Mrs D Atherton

### Mrs R J Cassin

Dr W F Downey (OX 1968)

### Mr J S King & Mrs C King

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### Mr K O'Connor (OX 1961)

Mr J T Ralph AC & Mrs B Ralph

Mr P J Walker & Mrs C Walker

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Anonymous

Anonymous

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Dr A C Connellan

Mr M C Green (OX 1965) & Mrs R Green

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Mr M E Johnston (OX 1965)

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Mrs C M Lenaghan

Mr M G McClusky (OX 1971)

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Mr P G O'Brien & Mrs S O'Brien

Dr K J Owen (OX 1946) & Mrs E Owen

Mrs M Peters

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Mr G R Terrill (OX 1961) & Mrs M Terrill

The Hon. Justice R R Tracey QC AM & Mrs H F Tracey

## MEMBER

Anonymous

Anonymous

Anonymous

Anonymous

Anonymous

Mr R J Ball & Mrs J Ball

Mr B G Belleville (OX 1953) & Mrs G Belleville

Mr D T Brennan (OX 1955)

Mr H T Brown

Prof H G Burger AO (OX 1950) & Mrs J Burger

Mr P F Burke (OX 1963) & Mrs N Burke

The late Prof S P Burley & Mrs V Burley

Mr P A Clohessy & Mrs M Clohessy

Mr J A Colosimo

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Dr P J Cooney (OX 1993) & Mrs K Cooney

Mr A F Correa (OX 1985) & Mrs R Correa

Mr B R Curtis (OX 1950) & Mrs M Curtis

Mr L A De Cruz & Mrs E De Cruz

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Mr P M Forrest (OX 1942)

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Dr V I Karlov & Mrs K Karlov

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Dr R Lanteri & Mrs A Lanteri

Mr D A Lee (OX 1986) & Ms S Lee

Mr M J Lefebvre (OX 1972) & Mrs J Lefebvre

Mr L R Lethlean OAM (OX 1960) & Ms Mary Dooley

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Mr D J Martin & Mrs J Martin

Prof T J Martin AO (OX 1954)

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Mrs J Sitch

Mr J X Smith

Dr P K Smith (OX 1946) & Mrs J Smith

Mr D A Stewart (OX 1985) & Mrs K Stewart

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Mr P Tehan (OX 2006) & Mrs K Tehan

Dr A K Thomas & Mrs R Thomas

Dr A B Tosolini (OX 1985) & Mrs F Tosolini

Mr A Valente & Mrs S Valente

Mr P J Walsh & Mrs C Walsh

Mr M E Walters (OX 1950)

Mr N D West (OX 1987)

The Foundation acknowledges the generous gifts donated by many friends of Xavier over the year. Each and every donation, large and small, is received with gratitude and helps to consolidate what so many earlier benefactors have provided for the students of today and tomorrow.



Mr G E Woodruff (OX 1961) & Mrs S Woodruff  
**Dr C J Worsnop (OX 1975) & Dr M M Worsnop**  
 Mr M L Worsnop (OX 1981) & Mrs C Worsnop

**SUPPORTER**

Anonymous  
**Anonymous**  
 Anonymous  
**Anonymous**  
 Anonymous  
**Dr R C Adams & Mrs M Adams**  
 Mr D Agnoletto & Mrs M Agnoletto  
**Mr R N André (OX 1962)**  
 Mr J D B Anthony (OX 2002)  
**Mrs J Antonie**  
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**Mr M L Bartlett & Mrs E Bartlett**  
 Mrs B L Batten  
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 Mr G M Danckert (OX 1980) & Mrs L Danckert  
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**Mr M Downes & Mrs K Downes**  
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**Dr P G Egan (OX 1976)**  
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**Mr M J Meehan & Mrs M Meehan**  
 Mr F Mendonca & Mrs Z Mendonca  
**Mr C M Moorhead (OX 2012)**  
 Dr B Murphy (OX 1946)  
**Mrs H M Murphy**  
 Mr V Nguyen & Mrs M Nguyen  
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 Mrs M O'Sullivan  
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**Mr B F Pendergast (OX 1970)**  
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 Mr R J Rush (OX 1966)  
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 Mr J N Smarrelli (OX 2010)  
**Mr L C Souza (OX 1952)**  
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**Mr G J Sullivan & Mrs E Sullivan**  
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**Dr A Tehan (OX 1963)**  
 Mr R H Thomas & Mrs M Thomas  
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**Mr D A Watkins (OX 1982)**  
 Mr M White & Dr J Lucas  
**Dr P Wilson & Mrs D Wilson**  
 Mrs I V Woodford  
**Mr B P Woolnough & Mrs Woolnough**  
 Mrs S Q Xie & Mr S Li

# 2015

## The Year in Numbers

The Xavier College Foundation wishes to thank all those who contributed to the success of 2015. Here is a summary of what was distributed to the College and committed to by the Foundation in 2015 and beyond.

**\$1m**

to fund  
Bursaries  
over the  
next  
5 years

**\$1.1m**

distribution for  
Buildings

**13%**

(\$2.5 million)

annual growth  
of Invested  
Foundation Funds

approx

**\$1.5m**

for Scholarships &  
Bursaries in 2015

**\$1.2m**

from the Ignatius  
Education Fund to  
fund half the cost of  
Scholarships &  
Bursaries in 2016

## 2015 Annual Appeal

approx

**\$176,000 raised**

Towards Scholarships  
and Bursaries **74%**

Towards the  
Building fund **26%**

## % Donors

Old Xaverians	48%
Friends	21%
Past Parents	17%
Current Parents	12%
Staff	2%

Acknowledged  
with Thanks